

# Marco Maria Sorge

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## CURRENT POSITIONS

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**Assistant Professor of Economic Policy** *2017 - present*

UNIVERSITY OF SALERNO, ITALY

**Affiliate Professor** *2017 - present*

GEORG-AUGUST UNIVERSITY OF GÖTTINGEN, GERMANY

**Research Associate** *2012 - present*

CENTER FOR STUDIES IN ECONOMICS AND FINANCE, ITALY

## PREVIOUS POSITIONS

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**Assistant Professor of International Macroeconomics** *2014 - 2017*

GEORG-AUGUST UNIVERSITY OF GÖTTINGEN, GERMANY

**Postdoctoral Researcher** *2012 - 2014*

UNIVERSITY OF NAPOLI "FEDERICO II", ITALY

**Postdoctoral Researcher** *2010 - 2012*

UNIVERSITY OF SALERNO, ITALY

## PROFESSIONAL MEMBERSHIPS

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**Association for Mathematics Applied to Economics and Social Sciences** *2018 - present*

**Italian Econometric Association (SIdE)** *2018 - present*

**Center for Statistics (ZfS) Göttingen** *2017 - 2018*

**CFENetwork - Computational Econometrics** *2015 - present*

**EcoMod Network** *2013 - present*

**Association for Public Economic Theory** *2012 - present*

**Euro Area Business Cycle Network** *2009 - present*

**Italian Society of Public Economics (SIEP)** *2009 - 2016*

**Italian Economic Association (SIE)** *2012 - present*

## EDUCATION

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**Ph.D. in Quantitative Economics** *2011*

BGSE, UNIVERSITY OF BONN, GERMANY

Supervisors: Prof. Martin Hellwig, Prof. Thomas Hintermaier

**Ph.D. in Public Economics** 2010  
UNIVERSITY OF SALERNO, ITALY  
Supervisor: Prof. Marcello D'Amato

**M.Sc. in Economics and Finance** 2006  
UNIVERSITY OF NAPOLI "FEDERICO II", ITALY

**B.A. in Economics** 2005  
UNIVERSITY OF NAPOLI "FEDERICO II", ITALY

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#### SUMMER SCHOOLS AND OTHER COURSES

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**4<sup>th</sup> Summer School in Development Economics** 2012  
UNIVERSITIES OF SALERNO, VERONA AND TRENTO, ITALY

**10<sup>th</sup> EABCN Training School - Learning and Expectations Formation** 2009  
BUNDESBANK UNIVERSITY OF APPLIED SCIENCES, GERMANY

**Summer School - Market Evolution and Public Decision** 2009  
ECORE, FREE UNIVERSITY OF BRUXELLES, BELGIUM

**Residential Summer Course in Panel Data Econometrics** 2007  
CIDE, ITALY

**Summer School in Applied Economics - Programming in Matlab** 2007  
UNIVERSITY OF LECCE, ITALY

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#### AWARDS, GRANTS AND SCHOLARSHIPS

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*Outstanding Reviewer Recognition* (Elsevier, 2018), *FFABR2017* (MIUR, 2017), *FARB-17* (UNIVERSITY OF SALERNO, ITALY, 2017), *CSEF Research Award for Young Researchers (2012, 2013, 2015)*, *CSEF Fellowship (2012-2014)*, *Postdoctoral Fellowship* (UNIVERSITY OF SALERNO, 2010-2012), *Teaching Fellowship* (BGSE, UNIVERSITY OF BONN, 2008-2009; UNIVERSITY OF SALERNO, 2010); *Grant for Graduate Studies* (BGSE, UNIVERSITY OF BONN, 2007-2011); *Doctoral Scholarship* (UNIVERSITY OF SALERNO, 2006-2009); *Grant for Master Studies* (UNIVERSITY OF NAPOLI "FEDERICO II", 2005-2006)

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#### TEACHING EXPERIENCE

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##### Instructor

*Economic Policy* (B.A. program) Spring 2018  
UNIVERSITY OF SALERNO

*Economics of Banking II* (M.A. program) Spring 2017  
UNIVERSITY OF SALERNO

*Financial Investment Analysis I* (M.A. program)  
UNIVERSITY OF SALERNO

*Topics course: Indeterminacy and Sunspots in Macroeconomics* (M.A. program) Spring 2015, -16  
UNIVERSITY OF GÖTTINGEN

*Dynamic Macroeconomics* (M.A. program)  
UNIVERSITY OF GÖTTINGEN

*Intermediate Financial Theory* (M.A. program) Spring 2013, -14, -15, -16  
UNIVERSITY OF NAPOLI "FEDERICO II" (joint with M. Pagano)

*Special Interest Politics* (M.A. program) Fall 2014, -15, -16  
UNIVERSITY OF GÖTTINGEN

*Intertemporal Choice and Saving* (B.A. program)

UNIVERSITY OF GÖTTINGEN

*Asset Pricing* (M.Sc. program) *Fall 2015*  
UNIVERSITY OF NAPOLI “FEDERICO II” (joint with G.W. Puopolo)

*Topics course: Solving and Estimating DSGE Models* (Ph.D. program) *Spring 2011*  
UNIVERSITY OF SALERNO

#### Teaching Assistant

*Economic Policy* (B.A. program) *Fall 2010*  
UNIVERSITY OF SALERNO

*International Economics and Finance* (M.Sc./Ph.D. program) *Spring 2009*  
UNIVERSITY OF BONN

*Macroeconomics* (M.Sc. program) *Fall 2008*  
UNIVERSITY OF BONN

#### RESEARCH INTERESTS

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Computational Economics, Dynamic Macroeconomics, Political Economy

#### PUBLICATIONS IN PEER-REVIEWED JOURNALS

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**Solving Rational Expectations Models with Informational Subperiods: A Comment** (with F. Hespeler), *Computational Economics*, forthcoming

**Outside (Option) in the Orchard: Lemons or Peaches?** (with C. Di Pietro), *Economia e Politica Industriale*, forthcoming

**Comparing Inequality and Mobility in Linear Models: Comment** (with C. Di Pietro), *Economics Letters*, 172: 56-58 (2018)

**Indeterminacy and Fundamental Reduced Form Representations of DSGE Models**, *Metroeconomica*, 69(2): 509-524 (2018)

**Stochastic Dominance and Thick-Tailed Wealth Distributions** (with C. Di Pietro), *Journal of Economics*, 123(2): 141-159 (2018)

**Does Near-Rationality Matter in First-order Approximate Solutions? A Perturbation Approach** (with F. Hespeler), *Bulletin of Economic Research*, 70(1): E97-E113 (2018)

**Indeterminate Forecast Accuracy under Indeterminacy** (with L. Fanelli), *Journal of Macroeconomics*, 53(C): 57-70 (2017)

**Lobbying (Strategically Appointed) Bureaucrats**, *Constitutional Political Economy*, 26(2): 171-189 (2015)

**Incomplete Contracts as a Screening Device in Competing Vertical Inter-Firm Relationships** (with M. Sicoli), *Revue d'Économie Industrielle*, 147: 141-181 (2014)

**Generalized Adaptive Expectations Revisited**, *Economics Letters*, 120(2): 203-205 (2013)

**Model Reference Adaptive Expectations in Markov-Switching Economies** (with F. Caravetta), *Economic Modelling*, 32(1): 551-559 (2013)

**A Note on Information flows and Identification of News Shocks Models**, *Journal of Economics and Econometrics*, 56(1): 28-38 (2013)

**Robust Delegation with Uncertain Monetary Policy Preferences**, *Economic Modelling*, 30(1): 73-78 (2013)

**News Shocks or Parametric Indeterminacy? An Observational Equivalence Result in Lin-**

**ear Rational Expectations Models**, *Economics Letters*, 114(2): 198-200 (2012)

**Corruption in a Neoclassical Growth Model with a Non-Convex Production Function: Comment**, *International Review of Economics*, 59(3): 315-319 (2012)

**The Role of the Judiciary in the Public Decision-Making Process** (with G. Albanese)  
*Economics & Politics*, 24(1): 1-23 (2012)

**A “Nearly Ideal” Solution to Linear Time-Varying Rational Expectations Models**  
(with F. Carravetta), *Computational Economics*, 35(4): 331-353 (2010)

**A Note on Kalman Filter Approach to Solution of Rational Expectations Models**, *Economics Bulletin*, 30(3): 2002-2009 (2010)

**Lobbying-consistent Delegation and Sequential Policy Making**, *Economics Bulletin*, 30(4): 3088-3102 (2010)

**On the Empirical Separability of News Shocks and Sunspots**, *Notas Económicas*, 32: 44-55 (2010)

**On the Production Function for Italy** (with G. Albanese), *Rivista Internazionale di Scienze Sociali*, 118(4): 401-416 (2010)

#### OTHER PAPERS

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**Serving the (Un)Deserving? The Allocation of Credit in Markets with Asymmetrically Informed Lenders** (with M. D’Amato and C. Di Pietro), submitted

**Homeownership, Politics and Housing Bubbles** (with T. Oliviero and M. Pagano), in progress

**Persistent Dynamics in (In)Determinante Equilibrium Rational Expectations Models**, submitted

**Whom to Lobby? Exploring Interest Group Influence in the Standard Theory of Delegation** (with S. Chand and V. Platino), in progress

#### CONTRIBUTIONS TO BOOKS

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**Il ruolo della raccolta nelle Banche di Credito Cooperativo. Un’analisi sui comuni nella Provincia di Salerno** (with M. D’Amato), in: A. Amendola (eds.), *Progetto Aree Bianche. Il Sistema del Credito Cooperativo in Campania*, ECRA, Roma (Italy), 197-245 (2012)

#### CONFERENCES AND SEMINARS (D=DISCUSSANT, S=SPEAKER)

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**2019 (scheduled):** Guest Lecture (School of International Studies, U Trento), S;

**2018:** 1<sup>st</sup> Behavioral Macroeconomics Workshop (U Bamberg), S, D; 42<sup>nd</sup> AMASES Annual Meeting (U Naples “Parthenope”), S.; 12<sup>th</sup> International Conference on Computational and Financial Econometrics (U Pisa), S.

**2017:** Department Seminar (U Salerno), S; 5<sup>th</sup> Workshop in Macro Banking and Finance (U Cattolica Milan), S; Department Seminar (U Göttingen), S; XXVI International Rome Conference on Money, Banking and Finance (U Palermo-LUMSA), S/D.

**2016:** CSEF Lunch Talk, Fall (U Naples “Federico II”), S; 10<sup>th</sup> International Conference on Computational and Financial Econometrics (U Sevilla), S; Statistics and Econometrics Research Seminar (U Göttingen), S; 4<sup>th</sup> Workshop in Macro Banking and Finance (U Sapienza), S; Workshop on Time Series Econometrics (U Salento), S; 3<sup>rd</sup> Conference of the International Association for Applied Econometrics (U of Milan-Bicocca), S; Department Seminar (U Florence), S; CSEF Lunch Talk, Spring (U Naples “Federico II”), S.

**2015:** DIW Macroeconometric Workshop 2015 (Berlin), S; MUES Research Seminar (U Masaryk), S; 9<sup>th</sup> International Conference on Computational and Financial Econometrics (U London), S; 11<sup>th</sup>

BMRC/DEMS Conference on Macro and Financial Economics/Econometrics (U Brunel), S; 11<sup>th</sup> CSEF-IGIER Symposium on Economics and Institutions (Capri), S.

**2014:** Department Seminar (U Göttingen), S; (Invited) Department Seminar (U Oxford Brookes), S.

**2013:** (Invited) Department Seminar (U Göttingen), S; 1<sup>st</sup> FinLab Conference (Capri), D;

**2012:** 53<sup>rd</sup> Scientific Meeting SIE (U Basilicata), S/D; XXIV SIEP Conference (U Pavia), S.

**2011:** MPI Econ Workshop (U Bonn), S; EDP Jamboree 2011 (U Bonn), S.

**2010:** BGSE Macro/Finance/Public Finance Workshop (U Bonn), S.

**2009:** 4<sup>th</sup> EBIM Doctoral Workshop (U Bielefeld), S/D; MPI Econ Workshop (U Bonn), S; XXI SIEP Conference (U Pavia), S; Department Lunch Seminar (U Salerno), S; 2<sup>nd</sup> Italian Doctoral Workshop in Economics and Policy Analysis (Collegio Carlo Alberto), S; MPI-MIP Workshop (U Zurich), D.

## PROFESSIONAL ACTIVITIES

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**Session organizer, 12<sup>th</sup> CFE Conference (U Pisa)** 2018

**Session organizer, 11<sup>th</sup> CFE Conference (U London)** 2017

**Co-organizer of CSEF Seminar Series** 2013 - 2014

**Junior researcher for the project FinLab** 2012 - 2015  
Sponsored by the European Research Council

**Researcher for the project Innosystem** 2012  
Sponsored by the Campania Region  
POR Campania FSE 2007-2013

**Researcher for the project Aree Bianche** 2011  
Sponsored by the FederCampania

**Junior researcher - Training group GRK 629** 2007 - 2009  
Sponsored by the German Research Foundation

## REFeree SERVICE

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*BE Journal of Macroeconomics* (1x), *Bulletin of Economic Research* (1x), *Computational Economics* (4x), *Economics Bulletin* (1x), *Economics Letters* (2x), *Economic Modelling* (5x), *Empirical Economics* (1x), *European Economic Review* (1x), *European Journal of Political Economy* (1x), *International Review of Economics and Finance* (1x), *Journal of Macroeconomics* (1x), *Journal of Money, Credit and Banking* (1x), *North American Journal of Economics and Finance* (2x), *Theoretical Economics Letters* (2x)

## THESIS SUPERVISION

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**U Göttingen** - Ph.D. Economics (1x), M.A. International Economics (x4), B.A. Economics (1x)

**U Groningen** - M.Sc. International Economics and Business (2x)

**U Salerno** - M.A. Economics (6x), B.A. Economics (3x)

**U Siena** - B.A. Economics of Financial Intermediation (1x)

## LANGUAGES AND SOFTWARES

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Italian (native), English (fluent), Spanish (intermediate), German (basics)

MatLab, R