

**Memorandum of Understanding
on Cooperation**

between

**the Ministry of Economy of United Arab Emirates
and the Consiglio Nazionale delle Ricerche (The National
Research Council of Italy - CNR)**

The Ministry of Economy (MOE) of the United Arab Emirates and the Consiglio Nazionale delle Ricerche (The National Research Council of Italy - CNR) hereinafter referred to as “the Parties,”

DESIRING to establish a long term, mutually beneficial strategic relationship and to achieve distinctive cooperation in the Fields of Small and Medium-sized Enterprises (SMEs), Innovation and Research and Development (R&D) between the Parties;

ASSERTING that the Ministry of Economy (MOE) is pursuing effective cooperation with strategic partners in the areas of SMEs, innovation and R&D as part of its mission and contribution to achieve the UAE Vision 2021, both Parties are committed to advancing discussions to identify areas of shared interests.

AFFIRMING that in its capacity as the largest public research organization in Italy- CNR- ever since its establishment in 1923, it has acted as advisor to the government in matters of research and as a funding agency for university research grants.

PURSUANT to the prevailing laws and regulations in their respective countries;

Have agreed as follows:

AMMCNT - CNR - Amministrazione Centr

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N. 0060343

08/10/2013



Article 1 **General Principles**

The Parties are committed to take the necessary measures and steps to encourage, explore and promote bilateral cooperation on Small and Medium sized Enterprises (SMEs), Innovation and R&D while implementing this MOU.

Article 2 **Cooperative Areas**

1. The Parties will encourage governmental, semi-governmental institutions and the private sectors in both countries to explore all opportunities for technological cooperation and to establish joint venture projects for SMEs, innovation and R&D with emphasis on technological innovation in the following, but not limited to, sectors:
 - a. Petrochemicals
 - b. Biomedical Sciences
 - c. Earth System Sciences and Technologies for the Environment
 - d. Agriculture
 - e. Biofood
 - f. Water
 - g. Engineering
 - h. ICT
 - i. Technologies for Energy and Renewable energy
 - j. Transport

Article 3

2. The Parties agreed to facilitate and promote bilateral cooperation as follows:
 - a. Exchange of information on SMEs, innovation and R&D including legislations, bi-laws, policies, government and private sector sponsored incentives and programs.
 - b. CNR shall share its scientific and technical expertise and provide educational and training assistance to the efforts currently undertaken by the UAE Ministry of Economy to set up a national innovation center.
 - c. Sponsoring jointly an exchange program for young UAE entrepreneurs and companies in order to enhance their expertise and cooperation with each other in the areas of technology transfer and know-how.

- d. Inviting the private sector in both countries to take an active role in exploring investment opportunities in the areas of transfer of technology and know-how through joint ventures between UAE and Italian SME companies.

Article 4

A Committee composed of three members appointed by the UAE Minister of Economy and three members appointed by the President of CNR, shall propose, within 60 days, a detailed Action plan, which will include the areas of interests, projects and the implementation process to realize the objectives indicated in Article (3). Upon securing the approval of all other concerned parties in UAE, the proposed Action Plan will be approved for execution by the UAE Minister of Economy and the president of CNR. Specific agreements will define the conditions to realize the Action Plan.

Article 5

The Parties agreed to establish a mechanism to benefit SME entrepreneurs of UAE and Italy of this MOU.

Article 6

Dispute Resolution

In the event of any dispute related to the implementation of this MOU, the Parties are committed to resolve such dispute by direct and immediate negotiations and consultations.

Article 7

Entry into Effect, Duration, and Termination

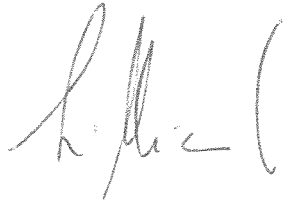
1. This MOU shall be in effect on the day of signing by both sides.
2. This MOU shall remain in effect for a period of three (3) years. It will be automatically renewed unless one of the Parties notifies the other Party of his intention in writing to terminate this MOU at least six months prior to the expiration of the MOU.



Consiglio Nazionale delle Ricerche

Signed in duplicate on this 7th day of October, 2013 in Abu Dhabi, in Arabic and English,
both texts being equally authentic.

Consiglio Nazionale delle Ricerche



Prof. Luigi Nicolais
President

**Ministry of Economy
of the United Arab Emirates**



Eng. Sultan bin Saeed Al Mansouri
Minister