

## **ECONOMIC POLICIES FOR ECONOMIC IMBALANCES:** INSTITUTIONS, ACTORS AND EMERGING ISSUES



## Naples, 28 - 29 SEPTEMBER 2018 Villa Doria D'Angri

### **PROGRAM**

#### Friday, 28th September

**9.00 - 9.30** Registration

9.30 Aula Magna. Welcome from the Rector of the University of Naples, Parthenope

**Prof. Alberto Carotenuto** 

10.00 PLENARY SESSION 1 / Aula Magna

Chair: Prof. Salvatore Capasso

Prof. M. Ayhan Kose - Director Development Prospects Group - World Bank

"Global Economy: In Search of Direction"

11.00 coffee break

11.30 - 13.00 PARALLEL SESSION 1

EUROPEAN UNION, INSTITUTIONS AND POLICIES / Aula Magna

Chair: Nicola Acocella

Manuel Flores Melchor Fernández Yolanda Pena-Boquete

Pasquale Commendatore Ingrid Kubin

Ingrid Kubin Iryna Sushko

Nicola Acocella

The impact of health on wages: Evidence from Europe before and during the Great Recession

The New Economic Geography of the Brexit

Market and government:

past and future for a democratic EMU fostering growth and not prone to financial crises

ENERGY, ENVIRONMENT AND SUSTAINABLE DEVELOPMENT / Aula Ischia

Chair: Marcella D'Uva

Kostas Kounetas Eirini Stergiou

Examining Factors that Affect Energy Efficiency Under Different Technology Regimes. The Case of European Industries

The Norwegian oil bonanza and the Scandinavian Model in comparative perspective

Better environment greater happiness. Is the European countries' case?

Roberto Iacono

Mariangela Bonasia Elina De Simone Marcella D'Uva Oreste Napolitano



#### INEQUALITY, INSTITUTIONS AND WELFARE POLICIES / Aula Capri

Chair: Rosaria Rita Canale

Antonio Coviello Giovanni Di Trapani The insurance industry's mission in the welfare policies

Laura Policardoy Edgar J. S. Carrera

Can Income Inequality Promote Democratization?

Rosaria Rita Canale Giorgio Liotti Marco Musella

Labour market regulation and Working Poor in European Union

MIGRATION / Aula Procida Chair: Mariangela Bonasia

> Carlo Ciccarelli Alberto Dalmazzo Daniela Vuri

Home Sweet Home: the Effect of Sugar Protectionism on Emigration in Italy, 1876-1913

Vincenzo Alfano Elina De Simone Marcella D'Uva Giuseppe Lucio Gaeta

It's not a country for Ph.D holders. Migration and job skills mismatch among Italian doctoral recipients

Annamaria Nifo Domenico Scalera Gaetano Vecchione

Interregional skilled migration and brain drain. The Italian case (2001-2016)

#### **ECONOMIC GROWTH AND DEVELOPMENT POLICIES / Aula Nisida**

Chair: Giovanni Ramello

Fabio Mazzola Giovanni Ruggieri Economic Resilience of Tourism Industry in Mediterranean Islands

Enrico Marelli Maria Laura Parisi Marcello Signorelli

Economic Convergence in the EU and in the Eurozone

Giovanni Ramello Judy Yueh Ling Song Alessandro Melcarne Public Private Partnership vs Conventional Procurement for Infrastructures Financing: The Case of India

**13.00** lunch

14.00 PLENARY SESSION 2 / Aula Magna

Chair: Prof. Pasquale Commendatore

**Prof. Chris Papageorgiou** - Deputy Division Chief - International Monetary Fund "World Trade In Services: Evidence from a New Dataset"



#### 15.00 - 17.00 PARALLEL SESSION 2

#### FISCAL AND MONETARY GOVERNANCE / Aula Ischia

Chair: Pasquale Foresti

Marin Mileusnic	Steps towards a European Fiscal Union. Has the revised Stability and Growth Pact delivered so far?
Concepción González García	Fiscal Consolidation in Heavily Indebted Economies
Pasquale Foresti Paul De Grauwe	Animal Spirits and Fiscal Policy
Teresa Sousa	Does a key currency disorganizes the world and creates an immoral privilege?

#### **GLOBAL IMBALANCES** / Aula Capri Chair: **Konstantinos Kounetas**

Giorgio Calcagnini Germana Giombini Giuseppe Travaglini

The productivity gap among some European countries and USA

Riccardo Cappellin

From globalization to fragmentation: the economic growth process in the approach of interregional networks

Faruk Balli Eleonora Pierucci

Risk Sharing by Economic Sectors

Konstantinos Kounetas Oreste Napolitano Nicola Spagnolo The relationship between energy, renewable and productive performance under different technological regimes. A global perspective

# **INEQUALITY AND POVERTY IN ADVANCED ECONOMIES** / Aula Procida Chair: **Maria Laura Parisi**

Maria Laura Parisi Chiara Mussida	Risk of poverty in Southern Europe
Giorgio d'Agostino Luca Pieroni Margherita Scarlato	Social spending and income inequality in OECD countries: Revising the causal link
Pellegrino Manfra	The 10th Year Anniversary Of The Great Recession: Was The Federal Reserve System (FED) Responsible?
Davide Fiaschi Lisa Gianmoena Angela Parenti	The Drivers of Inequality Across European Regions



#### INSTITUTIONAL QUALITY AND GOVERNMENT POLICY / Aula Nisida

Chair: Elisabetta Marzano

Giuseppe Di Vita

Mariarosaria Agostino Marco Di Tommaso Annamaria Nifo Lauretta Rubini Francesco Trivieri

Mariarosaria Agostino Annamaria Nifo Francesco Trivieri Gaetano Vecchione

Bruno Chiarini Antonella D'Agostino Elisabetta Marzano Andrea Regoli Measuring The Economic Impact Of Legislative Complexity In Comparison With Corruption

Rule of Law, Government Effectiveness and Firms' Productivity in the Regions of Europe

Rule of Law and Regulatory Quality as Drivers of Entrepreneurship. Evidence on Italian Manufacturing Industry

Urban sustainability and public finance: evidence for European countries

### PUBLIC POLICIES FOR DEVELOPMENT AND GROWTH / Aula Magna

Chair: Andrea Roventini

Jacek Białek Adam Oleksiuk

Alessandra Pelloni Thanasis Stengos Ilaria Tedesco

Ivana Božić Miljković

Giovanni Dosi Francesco Lamperti Mariana Mazzucato Andrea Roventini Mauro Napoletano The Economic Prospects and Mid-Term Forecast in Context of Polish Strategy for Responsible Development

Aid to agriculture, trade and take-off

Effects of Reindustrialization Policy on the Economies of the Western Balkan Countries

The Entrepreneurial State at Work: an Agent Based Exploration

**17.00** coffee break

17.30 PLENARY SESSION 3 / Aula Magna

Chair: Prof. Domenico Scalera

**Prof. Francesco Di Comite** - European Commission "Securing a sustainable recovery for Greece" round table

**18.30** End of the sessions.

**20.00** Social dinner at Circolo Ufficiali della Marina Militare:

Via Cesario Console, 3 Bis - 80132 Napoli



#### Saturday, 29th September

10.00 PLENARY SESSION 4 / Aula Magna

Chair: Prof. Davide Fiaschi

Prof. Toke Aidt - Faculty of Economics - University of Cambridge

"Democratisation and Social Violence"

11.00 coffee break

11.30 - 13.00 PARALLEL SESSION 3

#### **GOVERNMENT AND FIRMS / Aula Ischia**

Chair: Elina De Simone

Serenella Caravella Francesco Crespi

Luigi Aldieri Cristian Barra Concetto Paolo Vinci

Mariangela Bonasia Salvatore Capasso Giuseppe Lucio Gaeta Elina De Simone Lorenzo Cicatiello Supply-side and demand-side innovation policies and their combination into policy mixes: new evidence from Italian microdata

Domestic and International, Intra -and Inter-Industry R&D Spillovers: A Quantile Analysis Based on Top R&D Corporations in the World

Fiscal Transparency and wastefulness of government spending: a panel data analysis

#### BANKING AND FINANCE / Aula Capri

Chair: **Ugo Marani** 

Roberta Arbolino Ugo Marani Oreste Napolitano

Francesco Aiello Graziella Bonanno Stefania P. S. Rossi

Marcella D'Uva, Cristiana Fiorelli Oreste Napolitano Salvatore Capasso An interpretative lecture of M&A transactions in italian banking sector

Finance and Innovation for SMEs across Europe. Does Location Matter?

Spatial effects of ECB Monetary Policies across the Italian Regions

# **ECONOMIC POLICIES FOR ECONOMIC DEVELOPMENT** / Aula Procida Chair: **Kyriakos Neanidis**

Panagiotis Margaris

Berthold Herrendorf A'kos Valentinyi

Nils Hergera Christos Kotsogiannis Kyriakos C. Neanidis The Macroeconomic Effects of Obesity

Endogenous Sector-Biased Technological Change and Industrial Policy

Banking Regulation and Cross-Border Acquisitions



# INDUSTRIAL POLICY AND DEVELOPMENT. ZOOMING IN THE CHINESE CASE / Aula Magna Chair: Marco R. Di Tommaso

Marco R. Di Tommaso

Chiara Pollio Elisa Barbieri Lauretta Rubini

Claudio Petti

Francesca Spigarelli Ping Lv Mario Biggeri

Elisa Barbieri Louise Curran Ping Lv

Francesca Spigarelli

Chinese Industrialization, planning and policies: local growth and global equilibria

Internationalization with Chinese Characteristics: The case of the Automotive Industry

An industry-based view of FDI – exploring the motivations for Chinese OFDI in Europe across industries

### MARKET EQUILIBRIUM AND ITS LIMITS / Aula Nisida

Chair: Oreste Napolitano

Bilge Ozturk Goktuna Merve Hamzaoglu

Ourania Tremma Anastasios Semos

Anna Horodecka Magdalena Śliwińska Organic Food Supply in Turkey: Organic Food Producers Profile and Constraints in the Supply Side of the Organic Food Market in Turkey

Is there a price dependence in the major EU pork markets

Trying to understand the Fair Trade phenomenon - limits of neoclassical and chances of heterodox economics

13.00 - 14.00 lunch End of the Conference