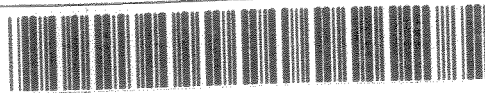


N. 0060443

08/10/2012

National Research  
Foundation of KoreaConsiglio Nazionale  
delle Ricerche

**Memorandum of Understanding  
between  
National Research Foundation of Korea  
and  
National Research Council of Italy**

Established between the following partners:

- National Research Foundation of Korea (hereinafter referred to as "NRF"), located at 201 Gajeongro, Yuseong-Gu, Daejeon, Republic of Korea
  - National Research Council of Italy (hereinafter referred to as "CNR"), located at 7, Piazzale Aldo Moro, Roma, Italy, referred to hereinafter jointly as "the Parties" and singularly as "Party".
1. The purpose of this Memorandum of Understanding (MoU) is to enhance the cooperative relationships between the two Parties. The principal object of the cooperation between the Parties is to provide additional opportunities to exchange ideas, information, skills, and researchers, and to support cooperative activities in the field of Science and Technology, Humanities and Social Science between the two countries.
  2. The type of cooperative activities can be included:
    - Joint research (which includes joint research projects, joint seminars, conferences, workshops, and information and individual exchange)
    - Other kind of cooperative activities as may be mutually agreed upon.
  3. The areas of cooperative activities will cover the entire spectrum of science, engineering, social sciences and humanities. If the Parties agreed to implement one of the above-mentioned activities, the parties would follow the general guidelines set out at Annex of this MoU. The Annex to this MoU will be considered as an integral part of the MoU.
  4. To implement the cooperative activities indicated in Annex, NRF and CNR shall organize a Working Group. This working group will hold a regular consultation every two years.

**I. Joint Funding Scheme**

1. The details of the Joint Funding Scheme of every cooperative activity between the two parties shall follow the general guidelines set out at Annex below.
2. Subject to the availability of appropriated funds, each party shall normally bear the costs of its own participation in cooperative activities.

**II. Miscellaneous**

1. Each party covers its own administration costs regarding its contribution to the call, unless otherwise jointly decided.
2. This MoU shall be subject to the availability of funds in Parties' respective budgets.
3. In participating in this MoU, each Party shall abide by the applicable laws and regulations of their respective countries.
4. This MoU is drawn up in English and all documents, notices and meetings pertaining to this MoU shall be in English.
5. This MoU may only be amended and/or modified by a document signed by both Parties.
6. The Parties shall maintain the highest ethical and legal standards in funding research under this MoU.
7. In respect of any discovery or invention derived from cooperative activities under this MoU, the collaborating researchers will consult and decide on the ownership of any intellectual property or the terms of its commercial exploitation. In their consultations, the collaborating researchers will, however, have regard to the relative contribution of each Participant to the research.
8. Every collaborating researcher will hold confidential and will not disclose to any third party confidential information received from his/her partner to the research without the latter's written consent.
9. The Parties agree that it is to their mutual interest and reciprocal benefit to cooperate in any kind of activities between the Parties..

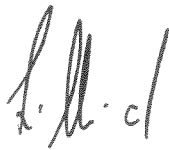
**III. Term of this Memorandum of Understanding**

1. For each Party, the MoU will come into force on the date of signature by the Party's authorized representative and shall remain in force for a period of four years.

2. This MoU will come into force on the date of its signing and continue thereafter for 4 years. Either Party may notify the other of its intention to terminate it, in which case any existing program will be brought to an orderly conclusion. Notification shall be made six months in advance of the termination of the MoU. The MoU may be extended for the same period of validity, four years, in the absence of a termination notice by either Party.
3. This MoU is a mutual statement of intent among Parties, who agree to make every reasonable effort to fulfil the intentions expressed herein.

24<sup>th</sup> day of SEPTEMBER, 2012

On behalf of National Research  
Council of Italy (CNR)



**Prof. Luigi Nicolais**  
President

7<sup>th</sup> day of September, 2012

On behalf of National Research  
Foundation of Korea (NRF)



**Prof. Seung Jong LEE**  
President