

CURRICULUM VITAE

PERSONAL INFORMATION



Salvatore Capasso

- 📍 Via G. Sanfelice n. 8 - Naples, Italy
- ☎ 081 6134086 (237)
- ✉ capasso@issm.cnr.it ; scapasso@uniparthenope.it
- 🌐 www.salvatorecapasso.it

Date of birth: Naples, Italy 08-06-1968

Nationality : Italian

CURRENT POSITION

- June 2015 Director ISSM - CNR
Institute for Studies on Mediterranean Societies, Italian National Research Council
 - Director of the Institute

- June 2015 On leave till 2019 as university professor
University of Naples “*Parthenope* ”
 - Full professor of Economics
 - Scientific field Political Economy - SECS P/02

OTHER AFFILIATIONS

- CSEF - Centre for Studies in Economics and Finance
University of Naples “*Federico II* ”, Italy.

- CRIE - Center for Research on International Economics
University of Wisconsin, Milwaukee, USA.

PAST POSITIONS

- Jan. 2013 - May. 2015 Professor
University of Naples “*Parthenope* “
 - Full professor of economics
 - Scientific field Political Economy - SECS P/02

- 2005 - 2012 Professore universitario
University of Naples “*Parthenope*”
 - Associate professor of economic
 - Scientific field Political Economy - SECS P/02

- 2006 Visiting Professor
University of Wisconsin, Milwaukee, US

- 2005 - 2012 Research fellow
University of Santiago de Compostela, Spain

- Sept. - Oct. 2003 and 2004 Visiting scholar
University of Wisconsin, Milwaukee, US
- 2002 Research fellow
University of Manchester , Great Britain
- 2000 - 2005 Research fellow
ISSM – National Research Council

EDUCATION AND TRAINING

- 1997 - 2001 PhD in Economics and Econometrics
University of Manchester, Great Britain
▪ Thesis title: *Stock Market Development and Economic Growth*
- 1994 - 1997 PhD in Scienze Economiche
University of Naples “*Parthenope*”
▪ Thesis title: *Endogenous Growth and Financial Assets*
- 1995 - 1996 Master in Economics
University of Manchester, Great Britain
▪ Thesis title: *Endogenous Growth in Monetary Economies (with distinction)*
- 1987 - 1993 Degree in International Trade and Markets
University of Naples “*Parthenope*”
▪ Title obtained with grade 110/110 and distinction

AWARDS

- Sept. 2001 Economic and Social Research Council, Great Britain (ESRC) – 1 year research grant.
- Sept. 1998 Economic and Social Research Council, Great Britain (ESRC) – 3 year research grant
- Sept. 1997 University of Manchester, Great Britain - School of Economic Studies, research studentship award for three years.
- Sept. 1996 National Research Council, Naples, Italy (CNR) – one year research grant for a program on Finance and Growth.
- Nov. 1994 Ministry for university and research - University of Naples “*Parthenope*”, three year research fellowship.

ACADEMIC AND
SCIENTIFIC ACTIVITIES

- Research interests His research activity has been focused mainly on two broad areas of investigation: one is Monetary Economics and Financial Markets, the other is Growth Theory and Economic Development. More specifically, he has dealt with the following issues:
1. The role of money and inflation in the endogenous growth models.
 2. Financial markets development and economic growth.
 3. Crime, corruption and economic development.
 4. Dualism and new growth theories.
 5. The underground economy and financial markets development: theory and empirical evidence.
 6. The Mediterranean Economies
- Ph.D. coordinator Ph.D. in : *Governance, Management and Economics*
University of Naples "Parthenope" (XXIX, XXX e XXXI cycle).
From January 2013 to June 2016
- Organizer of conferences and workshops
- *Relations between Enterprise and Research: European Union Opportunities. What effects and influences for Southern Italy and the Mediterranean area?* 30 October 2015, University of Naples "Parthenope", Italy.
 - *"Rethinking Finance for Stability and Growth" 2nd workshop, Santiago de Compostela, Spain,* 12-14 January 2015.
 - *"Rethinking Finance for Stability and Growth" 1st workshop, Acatlan, Mexico City,* 26-28 May 2014
 - *The Mediterranean cities between local development and international cooperation,* 15 April 2013, University of Naples "Parthenope", Italy
- Participation and coordination of research groups
- From 2013 coordinator of a Project financed by EU, Marie Curie Actions People "International Research Staff Exchange Scheme". The project entitled: "Rethinking Finance for Stability and Growth" involving five university: University of Santiago de Compostela, University of Naples Federico II and Parthenope University (budget 200.000 Euro).
 - From September 2013 till June 2015, he has coordinated a large group of researchers investigating and measuring "the impact of Cultural Heritage on the economy of underdeveloped regions" (IRAT National Research Council).
 - Participation in the research project "Poverty traps and multiple equilibria: an interpretation for the Mezzogiorno underdevelopment". The project was financed in 2006, it lasted 24 months and was directed by Prof. Salvatore Vinci .
 - Participation in the research project "Mezzogiorno Economic Development and new growth theories". The project was financed in 2003, it lasted 24 months and was directed by Prof. Salvatore Vinci
 - Participation in the research project "Income distribution and Growth". The project was financed in 2003, it lasted 24 months and was directed by Prof. Neri Salvadori.
 - Participation in the research project "Classical themes in the modern theories of Growth". The project was financed in 2003, it lasted 24 months and was directed by Prof. Neri Salvadori

PUBLICATIONS

- Papers in journals
- 1) *"Crimine, Sommerso e Attività Bancaria"*, Rassegna Economica, 2016, forthcoming (with A. Cicchiello, A. Meles, S. Monferrà e G. Sampagnaro).
 - 2) *"Open Innovation: quali opportunità per banche e imprese"*, Economia e Diritto del Terziario, 2015, Vol. 1, 173-184 (with L. Santoro).
 - 3) *"Financial Development and the Underground Economy"*, Journal of Development Economics, 2013, 111, pp. 167-178 (with T. Jappelli).
 - 4) *"Economia sommersa e credito bancario: quale relazione?"*, Rassegna Economica, 2013, pp. 225-240 (with S. Monferrà e G. Sampagnaro).
 - 5) *"The Impact of Banking Development on the Size of the Shadow Economy"*, Journal of Economic Studies, 2012, Vol. 39, pp. 620-628 (with N. Bose e M. Wurm).
 - 6) *"Introduction To The Special Issue On Poverty Traps"*, The Manchester School, 2012, Vol. 80, pp. 377-380 (with M.R. Carillo).
 - 7) Capasso, S., Carillo, M. R. e De Siano, R. (2012), *"Migration Flows, Structural Change And Growth Convergence: A Panel Data Analysis Of The Italian Regions"*, The Manchester School, 2012, Vol. 80, pp. 468-498 (with M.R. Carillo e R. De Siano).
 - 8) Blackburn, K., Bose, N. e Capasso, S. (2012), *"Tax evasion, the underground economy and financial development"*, Journal of Economic Behavior & Organization, 2012, Vol. 83, pp. 243-253 (with Keith Blackburn e Niloy Bose).
 - 9) *"Testing for the stability of Money Demand in Italy: has the Euro influenced the Monetary transmission Mechanism?"*, Applied Economics, 2012, Vol. 44 issue 24, pp.3121-3133 (with O. Napolitano).
 - 10) *"Loan Processing Costs, Information Asymmetries and the Speed of Technology Adoption"*, Economic Modelling, 2010, Vol. 27, p.p. 358-367 (with G. Mavrotas).
 - 11) *"Economy and Population in Italy:1300-1900"*, Popolazione e Storia (Official Journal of the Italian Society of Historical Demography Sides) 2007, Vol. 2, p.p. 15-40 (with P. Malanima).
 - 12) *"Threshold Effects of Corruption: Theory and Evidence"*, World Development, 2008, Vol 36 No. 7, p.p. 1135-1151 (with Niloy Bose e Antu Murshid).
 - 13) *"Endogenous Information Frictions, Stock Market Development and Economic Growth"* The Manchester School, 2008, Vol 76 No. 2 March 2008, 204-222.
 - 14) *"Financial Development, Financing Choice and Economic Growth"*, Review of Development Economics, 2005, 9 (2), p.p. 135-149 (with Keith Blackburn e Niloy Bose).
 - 15) *"Financial Markets, Development and Economic Growth: Tales of Informational Asymmetries"*, Journal of Economic Surveys, 2004, Vol. 18, n.3, pp. 267-292.
 - 16) *"A two-sector Model of Endogenous Growth with Money"*, International Journal of Social Sciences , 2004, 3, pp. 255-269.
- Chapters in books
- 1) *"La valutazione dell'impatto economico del turismo in Campania"* in XX Rapporto sul Turismo Italiano, edited R. Micera, 2016, McGraw-Hill, forthcoming (with L. Guadalupi).
 - 2) *"Crisi o stagnazione per l'economia italiana?"* in Investimenti, Innovazione e Città: a New Industrial Policy for Growth, edited Cappellin, R., Baravelli, M, Bellandi, M., Camagni, R., Ciciotti, E. and Marelli, E. Milano: Egea, 2015, pp. 117-123.
 - 3) *"Corruption and government expenditure: Evidence from Europe and the MENA regions"* in Handbook of Research on Comparative Economic Perspectives on Europe and the

- MENA Region, edited B. Christiansen e M. Erdogdu, IGI Global, 2015, (with L. Santoro).
- 4) *“Corruzione e Spesa pubblica nei paesi del Mediterraneo ”* in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima ed E. Ferragina, Il Mulino, 2014, (with L. Santoro).
 - 5) *“Sommerso e Sviluppo dei Mercati Finanziari: Un’analisi delle regioni Italiane ”* in Annals of Crises, edited E. De Simone e M. D’Uva, 2014.
 - 6) *“La spesa sociale in tempo di crisi ”* in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2013, pp. 43-70 (with C. Astarita).
 - 7) *“Trappole della povertà ed equilibri multipli: una rivisitazione del dualismo Nord-Sud ”* in I Caratteri del Dualismo Nord-Sud: aspetti economici, sociali e normativi. Scritti in onore di Salvatore Vinci, edited R. Bifulco e M.R. Carillo, Editoriale Scientifica, 2013, pp. 3-24 (with M.R. Carillo).
 - 8) *“Le radici della «primavera araba». Inflazione, rivolte popolari, sicurezza alimentare ”*, in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2012, pp. 43-70 (with C. Astarita).
 - 9) *“La distribuzione dei redditi. La disuguaglianza nei paesi del Mediterraneo ”*, in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2011, pp. 69-96 (with C. Astarita).
 - 10) *“La crisi economica e i suoi sviluppi nel Mediterraneo ”*, in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2010, pp. 15-37.
 - 11) *“L’impresa. I costi dell’imprenditorialità nei paesi del Mediterraneo ”*, in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2009, p.p. 219-242, (with D. Colonnello).
 - 12) *“The legacy of Dualism in New Growth Theory ”* in Geography and Structural Change in Economic Development: Theory and Empirics, edited P. Commendatore e M. Tambari, Edward Elgar Publisher, 2009, p.p. 203-226 (with M.R. Carillo).
 - 13) *“Sviluppo dei mercati finanziari e crescita. Una doppia verità ”*, in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2008, p.p. 229-251, (with A. Silvestro).
 - 14) *“Nuove Teorie della Crescita e Dualismo: un nuovo schema interpretativo per lo Sviluppo del Mezzogiorno ”* in Dualismo, Nuove Teorie della Crescita e Sviluppo del Mezzogiorno, edited M.R. Carillo, B. Moro, E. Papagni e S. Vinci, Il Mulino, 2008, p.p. 31-61 (with S. Vinci e M.R. Carillo).
 - 15) *“Sviluppo dei mercati finanziari e crescita. Una doppia verità ”*, in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2008, p.p. 229-251, (with A. Silvestro).
 - 16) *“Costi di Erogazione del Credito e Dualismo Tecnologico ”* in Dualismo, Nuove Teorie della Crescita e Sviluppo del Mezzogiorno, edited M.R. Carillo, B. Moro, E. Papagni e S. Vinci, Il Mulino, 2008, p.p. 91-122.
 - 17) *“Stock Markets Development and Economic Growth ”*, in *“ Domestic Resource Mobilization and Financial Development ”*, edited by George Mavrotas, Palgrave McMillan, 2008, p.p.10-35.
 - 18) *“I conti pubblici: Entrate, spese, fiscalità nei paesi del Mediterraneo ”*, in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2007, p.p. 93-109.
 - 19) *“I Mercati Monetari e Finanziari. Tassi d’inflazione e incrementi nel prezzo del petrolio ”*, in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2006, p.p. 233-260.
 - 20) *“I Mercati Monetari e Finanziari ”*, in Rapporto sulle Economie del Mediterraneo, edited Paolo Malanima, Il Mulino, 2005, p.p. 257-277.
 - 21) *“Crime, inequality and Economic Growth ”* in Innovation, Unemployment and Policy in the Theories of Growth and Distribution edited Neri Salvadori, Edward Elgar Publisher, 2005, pp. 530-555.
 - 22) *“Financial Markets, Development and Economic Growth: Tales of Informational Asymmetries ”*, in

- Issues in Monetary, Financial and Macroeconomic: Adjustment Policies, edited Stuart Sayer, Blackwell Publisher, 2005, pp. 530-555.
- 23) *“Modelling Growth and Financial Intermediation through information Frictions: A critical survey ”* in Old and New Growth Theories: an Assessment edited Neri Salvadori, Edward Elgar Publisher, 2003, pp. 530-55
- Doctoral thesis
- 1) *“Stock Market Development and Economic Growth ”*, Tesi di PhD, University of Manchester, November 2001.
 - 2) *“Attività finanziarie e crescita economica “ (Financial assets and Economic growth)*, Ph.D. thesis, Istitute Naval University , Naples, Italy 1998.
 - 3) *“Endogenous Growth in Monetary Economies ”*, Master Dissertation, University of Manchester, 1996.
- Working Papers
- 1) *“The determinants of the contract of corruption: Theory and Evidence ”*, 2016, CSEF Working Papers n. 429 (with L. Santoro).
 - 2) *“The how and why of soft information production in bank lending ”*, 2015, CRISEI Discussion Papers n. 10 (with S. Monferrà e G. Sampagnaro).
 - 3) *“Measuring the impact of tourism on the economy through regional input-output modelling: The case of Campania ”*, 2015, CRISEI Discussion Papers n. 09 (with L. Guadalupi).
 - 4) *“The Shadow Economy and Banks’ Lending Technology ”*, 2015, CSEF Working Papers n. 422 (with S. Monferrà e G. Sampagnaro).
 - 5) *“Living With Corruption: Threshold Effects in Red Tape and Rent Seeking ”*, 2014, CRISEI Discussion Papers n. 03. (with K. Blackburn e N. Bose).
- Other publications
- 1) *“Il settore Aerospaziale e Orafo nella Provincia di Napoli ”*, Provincia di Napoli, may 2009 AA. VV.
 - 2) *“Rapporto sullo stato dell’economia della Provincia di Napoli ”*, Provincia di Napoli, april 2008 AA. VV.
 - 3) *“Rapporto sullo stato dell’economia della Provincia di Napoli ”*, Provincia di Napoli, april 2007 AA. VV.
 - 4) *“Rapporto sullo stato dell’economia della Provincia di Napoli ”*, Provincia di Napoli, april 2005 AA. VV.
 - 5) *“Rapporto sullo stato dell’economia della Provincia di Napoli ”*, Provincia di Napoli, april 2004, AA. VV.
 - 6) *“Rapporto sullo stato dell’economia della Provincia di Napoli ”*, Provincia di Napoli, april 2003 AA. VV.
 - 7) Various publications on the regional economic newspaper *“Il Denaro ”*.
- Refereeing
- Economic Journal, Economic Modelling, Economia Politica, Economic Notes, Emerging Markets Finance and Trade, Giornale degli Economisti, Journal of Banking and Finance, Journal of Development Economics, Journal of Industry Competition and Trade, Journal of Economic Growth, Journal of Development and Agricultural Economics, Journal of Economic Studies, Journal of Economic Surveys, Journal of Risk Finance, Macroeconomic Dynamics, Manchester School, Metroeconomica, Research in International Business and Finance, Review of Income and Wealth, Rivista Italiana degli Economisti, Scottish Journal of Political Economy, The Manchester School, World Bank Economic Review, World Development.*

Conference and seminar presentations

- *Società Italiana degli Economisti*, 22-24 October 2015 Naples, Italy.
- *XXXVI Conferenza scientifica annuale AISRE*, 14-16 September 2015, Cosenza, Italy. Paper Presented “Living with Corruption: Threshold effects in red tape and rent seeking”.
- *Società Italiana degli Economisti*, 23-25 October 2014, Trento, Italy. Paper presented “The determinants of the Contract of Corruption: Theory and Evidence”.
- *Financial Engineering and Banking Society Conference*, June 2014, Surrey- Fordham, UK Paper presented “Banks’ Lending technologies and the Underground Economy”.
- *Seventh Conference on Growth and Business Cycles in Theory and Practice*, 2-4 July 2014, Manchester, UK. Paper presented “The Determinants of the Contract of Corruption: Theory and Evidence”
- *53^a RIUNIONE SCIENTIFICA ANNUALE, SIE*, Matera, 2012.
- *8th CSEF-IGIER Symposium on Economics and Institutions (CISEI)*, 25-29 June 2012, Capri, Italy.
- *7th CSEF-IGIER Symposium on Economics and Institutions (CISEI)*, 27 June - 1 July 2011, Capri, Italy.

TEACHING ACTIVITY

Teachings

He has taught many courses at undergraduate and graduate level in Macroeconomics, International Economics, Monetary Economics, Economic Growth and Development in different Universities such as :

- University of Naples, Italy.
- University of Wisconsin, Milwaukee, USA
- University di Santiago de Compostela, Spain
- University di Liverpool, UK
- University di Manchester, UK

PhD Supervision

- S. Ciucci “*Tax evasion and Growth*” expected end 2016.
- V. Alfano “*Issues on Underground Economy*” expected end 2016.
- L. Santoro “*Corruption and Growth*”, ended June 2014. (University of Naples “*Parthenope*”, Italy).
- D. Colonnello “*Analysis of Financial Effects of Corporate Governance*”, ended 2010. (University of Naples “*Parthenope*”, Italy).
- C. Astarita “*Income Inequality and Crime. A critical survey and an analysis of the Italian case*”, ended 2010. (University of Naples *Federico II*, Italy).
- Silvestro “*Aids, Fertility and Development: Theory and Evidence from Sub-Saharan Africa*”, ended 2009. (University of Naples *Federico II*, Italy).
- G. Candura “*The Endogenous emergence of Financial Intermediaries, Economic Growth and Financial Crises*”, ended 2007. (University of Naples “*Parthenope*”, Italy).

PhD External Examiner

- Maria Paola Rana, Ph. D. thesis in “*Essays on Crime*”, University of Manchester, UK, June 2014.
- Vea Papadopoulou, Ph. D. thesis in “*Essays in the Economics of Crime and Corruption*”, University of Manchester, UK, May 2012.

Managerial and professional
experience

- 2013 - 2015 Coordinator of the Dottorato in Governance, Management and Economics, University of Naples Parthenope (XIX e XXX cycles)
- From 2013 Member of the Board of Directors of the Italian Association of Regional Science (Associazione Italiana di Scienze Regionali, AISRE).
- 2009 - 2011 Consultant for Morningstar and other financial companies developing analysis on financial markets and forecasts on the business cycle in some countries and for some commodities.
- 2008 - 2009 Consultant for policy issues for the Presidency of the City Council of Naples, Italy. The objective of the work was to deliver a “development project for the Metropolitan area of Naples”.
- 2004 - 2008 Consultant for the Provincia di Napoli. In the specific, he has analyzed the credit market of the Neapolitan Province and has contributed to several reports. He has also coordinated a large group of researchers studying the Aerospace Sector and the Jewelry Sector in the Neapolitan Province.
- 2004 - 2007 Member of the scientific committee of the “Institute University de Estudos e Desenvolvimento de Galicia ” (IDEGA) University of Santiago de Compostela, Spain. During these years, he has taken part to numerous projects and initiatives of IDEGA by contributing to focus groups on issues such as: Finance, Local Development, Labour Market in Galicia.
- Jan. 1994 - Oct. 1994 Second lieutenant at the Ministry of Defense. The main task was to prepare tender to purchase military equipment.

OTHER TITLES

Sept. 1994 Admitted to the Dr. professional Accountant.

PERSONAL SKILLS

Italian	Native language
English	Fluent spoken and written
Spanish	Intermediate level
Modern greek	Intermediate level

Authorize the processing of personal data (d. lgs. 196/2003 e s.i.m.)

Naples, 2 January 2016

Salvatore Capasso