

The Long Shadow of Informality

Challenges and Policies

CNR-ISMed

21 | 06 | 2021 | 4.00 pm

Join Zoom Meeting
<https://bit.ly/3gArr0E>

INFO AND CONTACTS

Institute for Studies on the Mediterranean (CNR-ISMed)
Segreteria della direzione
Email: segreteria.direzione@ismed.cnr.it
Tel: +39-081-6134086
www.ismed.cnr.it

ISMed MEETINGS

2021

A large percentage of workers and firms operate in the informal economy, outside the line of sight of governments in emerging market and developing economies. This may hold back the recovery in these economies from the deep recessions caused by the COVID-19 pandemic, unless governments adopt a broad set of policies to address the challenges of widespread informality.

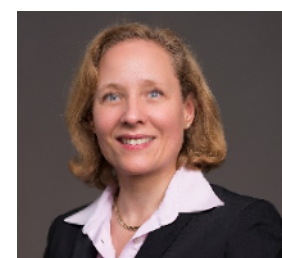
In this CNR-ISMed Meeting Franziska Lieselotte Ohnsorg and Shu Yu present the first comprehensive analysis of the extent of informality and its implications for a durable economic recovery and for long-term development. This World Bank study finds that pervasive informality is associated with significantly weaker economic outcomes, including lower government resources to combat recessions, lower per capita incomes, greater poverty, less financial development, and weaker investment and productivity.

Opening remarks

Salvatore Capasso (Director of the Institute for Studies on Mediterranean, National Council of Research (CNR-ISMed))

GUEST SPEAKERS

Dr. Franziska Lieselotte Ohnsorge is Manager of the Prospects Group in the Equitable Growth, Finance and Institutions (EFI) Practice Group at the World Bank. The Prospects Group leads the World Bank's forecasting work and produces the semi-annual Global Economic Prospects flagship report. She has published on a variety of topics in journals such as Journal of Political Economy, Journal of Monetary Economics, and IMF Economic Review.



Dr. Shu Yu is a Senior Economist with the Prospects Group in the Equitable Growth, Finance and Institutions (EFI) Practice Group at the World Bank. Her main research interests are in areas of development economics and political economy and has published in journals such as Public Choice, Journal of Comparative Economics, and International Organization.



Discussion and Q&A Session

